

Café Bar Investment (Business not affected) Greater Manchester



62 – 64 MARKET STREET, ATHERTON, MANCHESTER M46 ODP









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Situation:

The property is situated in the prime shopping area of the small town of Atherton which is located between Wigan and Leigh, on the edge of Manchester. Occupiers in the immediate vicinity include Boots, Quality Save, Greggs, Hays Travel Agents, Heron Foods.

Description:

The property is 2 storey with brick walls under a part pitched and part flat roof. It has recently been fully refurbished and let as a Café Bar (business not affected) having been occupied for many years by Lloyds Bank.

Tenure:

The property is freehold.

Tenancy:

As outlined on the Tenancy Schedule.

Income:

£18,369.30 pa

Potential:

The rent is geared to the annual increase of the Retail Price Index (RPI).

Price:

£200,000 equating to a Gross Initial Yield 9%



Inspection:

By arrangement with the Sole Agents.

Fifield Glyn No.1 Royal Mews Gadbrook Park Cheshire CW9 7UD Tel: 01606 351351 Contact:

Lucy Warriner 07903 092763 lucy.warriner@fifieldglyn.com

Surveyor:

John G. Fifield FRICS Mobile: 07970 723522 John.fifield@fifieldglyn.com

SUBJECT TO CONTRACT

JGF/JRB/SEPT2024

Tenancy Schedule - 62-64 Market Street, Atherton, Manchester, M46 0DP											
Unit	Lease Begins	Lease Term	Review Pattern Next Review *	Next Break/ Determination Date	Expiry	Current Rent p.a. Nett	Current rent Inc of VAT	Floor Areas Sq.ft Sq.m		%	RV
Chris & Curtis - The Plaza (TBC)	31-May-23	10 years	Annual RPI	Tenant only 31/May/28	19-Apr-22	£ 18,369.30	£ 18,369.30	2098	194		£17,750
Totals: £18,369.30 £18,369.30 2098.00 194.00 0%											







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